



September 12, 2014

## **TERAS PROVIDES CORPORATE UPDATE**

**Teras Resources Inc. ("Teras" or the "Company")** ([TRA.V](http://TRA.V)) is pleased to provide a corporate update on its Cahuilla gold/silver project in Imperial County, California.

A detailed review by our technical team in regards to the recent drilling and precious metal resource at Cahuilla indicates that a net gain in gold and silver ounces is anticipated. The 2014 angled core holes confirmed the presence of multiple feeder structures carrying higher gold/silver grades which occur within the Cahuilla resource. As a result of this limited but successful drill program, additional directional drilling is clearly warranted.

Based on a limited number of angled core holes drilled, the results have been positive for defining the orientation and width of the high grade feeder zones. The angled core holes intersected near-vertical high grade veins which provided more detailed geologic information to understand the style and orientation of the high grade zones or domains.

To maximize the impact of the post NI 43-101 drilling, we have initiated a re-logging program to identify and define the extent of high grade structures/feeders in previous drill holes. A new resource estimate incorporating high grade feeder structure domains will be undertaken in the near future and we are confident the new resource will result in a net gain of contained gold and silver ounces. The re-logging program will also provide targets for resource expansion and will be focused on increasing the grade of the gold/silver deposit.

Teras will provide its shareholders with the findings from its technical review once completed and plans for our next drilling program.

### **About Teras**

Teras is focused on developing its Cahuilla project located in Imperial County, California. The project encompasses an area of at least 3 km by 1.5 km and Teras believes that the Cahuilla project has the potential to develop into a mining operation consisting of altered and mineralized sedimentary and volcanic host rocks with numerous sheeted high-grade quartz veins. Teras filed a NI 43-101 compliant technical report with an indicated resource of 1.0 million ounces of gold and 11.9 million ounces of silver on its Cahuilla project (70 million tons at an average grade of 0.015 ounces per ton gold and 0.17 ounces per ton silver with a cut-off of 0.008 ounces per ton gold) and inferred class of 10 million tons grading 0.011 opt gold and 0.10 opt silver. Gold equivalent ounces are 1.2 million ounces in indicated class and 130,000 ounces in inferred class using a ratio of 55 silver ounces to 1 gold ounce.

Dale A Vitone P. Eng., registered with the Association of Professional Engineers of Ontario, Alberta and Northwest Territories and a director of Teras, is the Company's nominated qualified person responsible for monitoring the supervision and quality control

of the programs completed on the Company's properties. Mr. Vitone has reviewed and verified the mining scientific and technical information contained in this news release.

**For further project and corporate information, contact:**

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